



January 10, 2025

**The Manager**  
**Department of Corporate Services**  
**BSE Ltd.**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai-400 001

**The Manager**  
**Department of Corporate Services**  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex  
Bandra East, Bandra (E)  
Mumbai- 400051

Scrip Code: 544321

Symbol: VENTIVE

Dear Sir/Madam,

**Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015**

Pursuant to Regulation 30 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and 1(ii) of Para A & 11 of Para B of Part A of the Schedule III of the aforesaid regulation, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13 July 2023, it is hereby informed that the Board of Directors of the Ventive Hospitality Limited at their meeting held today i.e. January 10, 2025, has approved the proposed Investment as details annexed and has approved issuance of Corporate Guarantee for MALDIVES PROPERTY HOLDINGS PVT LTD and SS & L BEACH PVT LTD Companies incorporated under Maldives Law, the subsidiary Companies of Ventive Hospitality Limited.

The details required under Regulation 30 of SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 are enclosed as Annexure A and Annexure B.

This is for the information of the Exchanges and the Members.

Thanking you

Yours faithfully,

**For Ventive Hospitality Limited**

**Pradip Purushottam Bhatambrekar**  
**Company Secretary and Compliance Officer**  
**Membership No: A25111**

Enclosed: as above

---

VENTIVE HOSPITALITY LIMITED

Regd Off: 2nd Floor, Tower 'D', Tech Park One, Yerwada, Pune - 411 006

info@ventivehospitality.com | www.ventivehospitality.com | CIN-U45201PN2002PLC143638

Tel.: +9120 6906 1900 | Fax: +9120 6906 1901

(Formerly known as VENTIVE HOSPITALITY PRIVATE LIMITED) | (Formerly known as ICC REALTY (INDIA) PRIVATE LIMITED)



**Annexure A**

**Details under amended Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:**

**1.1 Acquisition/Investment:**

Sr No.	Particulars	Details	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	MALDIVES PROPERTY HOLDINGS PVT LTD.  Turnover FY 2023-24- INR3446.72 Million	SS & L BEACH PVT LTD.  Turnover FY 2023-24- INR 3930.68 Million
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	Exempted since the investment proposed in Subsidiary Companies.	Exempted since the investment proposed in Subsidiary Companies.
3.	Industry to which the entity being acquired belongs	Hospitality Industry	Hospitality Industry
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	NA	NA
5.	Brief details of any	Yes – Regulatory approval	Yes – Regulatory approval

**VENTIVE HOSPITALITY LIMITED**

Regd Off: 2nd Floor, Tower ‘D’, Tech Park One, Yerwada, Pune - 411 006

info@ventivehospitality.com | www.ventivehospitality.com | CIN-U45201PN2002PLC143638

Tel.: +9120 6906 1900 | Fax: +9120 6906 1901

(Formerly known as VENTIVE HOSPITALITY PRIVATE LIMITED) | (Formerly known as ICC REALTY (INDIA) PRIVATE LIMITED)



# VENTIVE

HOSPITALITY

	governmental or regulatory approvals required for the acquisition	shall be taken at the time of overseas Investment under ODI regulations.	shall be taken at the time of overseas Investment under ODI regulations.
6.	Indicative time period for completion of the acquisition	within 30 days	within 30 days
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash Consideration	Cash Consideration
8.	Cost of acquisition and/or the price at which the shares are acquired	USD 51 Million	USD 41 Million
9.	Percentage of shareholding / control acquired and / or number of shares acquired	510,00,00,000 equity shares of USD 0.01 per share	51,25,000 equity Shares of USD 8 per share
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Investment proposed in subsidiary companies situated in Maldives.</p> <p>DOI : 15<sup>th</sup> November 2018</p> <p>Turnover:</p> <p><b>FY 2021-22 -</b> INR 2,650.43 Million</p> <p><b>FY 2022 -23-</b>INR 3,109.82 Million</p> <p><b>FY 2023-24-</b>INR3446.72 Million</p>	<p>investment made in subsidiary companies situated in Maldives.</p> <p>DOI : 03<sup>rd</sup> September 2019</p> <p>Turnover:</p> <p><b>FY 2021-22-</b> INR 3,132.56 Million</p> <p><b>FY 2022 -23-</b>INR 3,757.08 Million</p> <p><b>FY 2023-24-</b>INR 3930.68 Million</p>

————— VENTIVE HOSPITALITY LIMITED —————

Regd Off: 2nd Floor, Tower 'D', Tech Park One, Yerwada, Pune - 411 006

info@ventivehospitality.com | www.ventivehospitality.com | CIN-U45201PN2002PLC143638

Tel.: +9120 6906 1900 | Fax: +9120 6906 1901

(Formerly known as VENTIVE HOSPITALITY PRIVATE LIMITED) | (Formerly known as ICC REALTY (INDIA) PRIVATE LIMITED)



**VENTIVE**  
HOSPITALITY

**Annexure B**

<b>Sr No.</b>	<b>Particulars</b>	<b>Details</b>
1.	Name of parties for which such guarantees or indemnity or surety has been given;	MALDIVES PROPERTY HOLDINGS PVT LTD. and SS & L BEACH PVT LTD., Subsidiary Companies of Ventive Hospitality Limited
2.	Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	Yes to the extent of their Shareholding and the said transaction is for providing corporate Guarantee to its subsidiaries as per the applicable provisions.
3.	Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee;	The guarantee proposed to be executed for USD 44 million for MALDIVES PROPERTY HOLDINGS PVT LTD. and USD 66 million for SS & L BEACH PVT LTD., Subsidiary Companies of Ventive Hospitality Limited in favour of ICICI Bank Limited
4.	Impact of such guarantees or indemnity or surety on listed entity.	There is no material impact on the issuance of guarantee to its subsidiary Companies.

**VENTIVE HOSPITALITY LIMITED**

Regd Off: 2nd Floor, Tower ‘D’, Tech Park One, Yerwada, Pune - 411 006

info@ventivehospitality.com | www.ventivehospitality.com | CIN-U45201PN2002PLC143638

Tel.: +9120 6906 1900 | Fax: +9120 6906 1901

(Formerly known as VENTIVE HOSPITALITY PRIVATE LIMITED) | (Formerly known as ICC REALTY (INDIA) PRIVATE LIMITED)