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VENTIVE HOSPITALITY LIMITED

(FORMERLY KNOWN AS ICC REALTY (INDIA) PRIVATE LIMITED)

Our Company was incorporated as 'O4U Realty (India) Private Limited' as a private limited company under the Companies Act, 1956 at Mumbai, Maharashtra and a certificate of incorporation was granted by the Registrar of Companies, Maharashtra, Mumbai on February 12, 2002. The name of our Company was changed to 'ICC Realty (India) Private Limited' as part of a re-branding exercise, and a fresh certificate of incorporation was issued by the Registrar of Companies, Maharashtra, Mumbai on February 27, 2003. Thereafter, the name of our Company was further changed to 'Ventive Hospitality Private Limited' again pursuant to a re-branding exercise, and a fresh certificate of incorporation was issued by the Registrar of Companies, Central Processing Centre on July 8, 2024. Our Company was subsequently converted into a public limited company and the name of our Company was changed to 'Ventive Hospitality Limited' and a fresh certificate of incorporation dated August 28, 2024 was issued by Registrar of Companies, Central Processing Centre, see "History and Certain Corporate Matters" on page 287 of the red herring prospectus dated December 14, 2024 ("RHP" or "Red Herring Prospectus") filed with the RoC.

Registered and Corporate Office: 2nd Floor, Tower D, Tech Park One, Yerwada, Pune - 411 006, Maharashtra, India; Contact Person: Pradip Bhatambekar, Company Secretary and Compliance Officer; E-mail: CS@ventivehospitality.com; Website: www.ventivehospitality.com; Telephone: +91 20 6906 1900; Corporate Identity Number: U45201PN2002PLC143638



(Please scan this QR code to view the RHP)

THE PROMOTERS OF OUR COMPANY ARE ATUL I. CHORDIA, ATUL I. CHORDIA HUF, PREMSAGAR INFRA REALTY PRIVATE LIMITED, BRE ASIA ICC HOLDINGS LTD AND BREP ASIA III INDIA HOLDING CO VI PTE. LTD.

INITIAL PUBLIC OFFER OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹1 EACH ("EQUITY SHARES") OF VENTIVE HOSPITALITY LIMITED (FORMERLY KNOWN AS ICC REALTY (INDIA) PRIVATE LIMITED) ("COMPANY") FOR CASH AT A PRICE OF ₹[●] PER EQUITY SHARE OF FACE VALUE OF ₹1 EACH (INCLUDING A SECURITIES PREMIUM OF ₹[●] PER EQUITY SHARE) ("ISSUE PRICE") AGGREGATING UP TO ₹16,000 MILLION ("FRESH ISSUE OR "THE "ISSUE"). THE ISSUE SHALL CONSTITUTE [●]% OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

Ventive Hospitality Limited is predominantly a hospitality asset owner primarily focused on luxury offerings across business and leisure segments.

The Issue is being made through the Book Building Process in accordance with Regulation 6(2) of the SEBI ICDR Regulations

QIB Portion: Not less than 75% of the Net Issue | Non-Institutional Portion: Not more than 15% of the Net Issue | Retail Portion: Not more than 10% of the Net Issue
Employee reservation portion : upto [●] Equity Shares aggregating up to ₹ 10 Million.

PRICE BAND: ₹ 610 TO ₹ 643 PER EQUITY SHARE OF FACE VALUE OF ₹1 EACH.

THE FLOOR PRICE AND THE CAP PRICE ARE 610 TIMES AND 643 TIMES THE FACE VALUE OF THE EQUITY SHARES, RESPECTIVELY.

BIDS CAN BE MADE FOR A MINIMUM OF 23 EQUITY SHARES OF FACE VALUE OF ₹ 1 EACH AND IN MULTIPLES OF 23 EQUITY SHARES OF FACE VALUE OF ₹1 EACH THEREAFTER.

THE PRICE TO EARNINGS RATIO ("P/E") BASED ON DILUTED EPS ON A RESTATED BASIS FOR FISCAL 2024 FOR THE COMPANY AT THE UPPER END OF THE PRICE BAND IS 40.39 TIMES AND AT THE LOWER END OF THE PRICE BAND IS 38.32 TIMES. THE PRICE TO EARNINGS RATIO ON A PROFORMA BASIS IS NOT CALCULABLE GIVEN THAT THE PROFORMA DILUTED EPS FOR FISCAL 2024 IS NEGATIVE.

WEIGHTED AVERAGE RETURN ON NET WORTH FOR LAST THREE FINANCIAL YEARS IS 54.18% ON A RESTATED BASIS AND (1.48%) ON A PROFORMA BASIS.

A DISCOUNT OF ₹ 30 PER EQUITY SHARE IS BEING OFFERED TO ELIGIBLE EMPLOYEES BIDDING IN THE EMPLOYEE RESERVATION PORTION

In accordance with the recommendation of the Independent Directors of our Company, pursuant to their resolution dated December 16, 2024, the above provided price band is justified based on quantitative factors/ KPIs disclosed in the 'Basis for Issue Price' section on page 157 of the RHP vis-a-vis the weighted average cost of acquisition ("WACA") of primary and secondary transaction(s), as applicable, disclosed in 'Basis for Issue Price' section on page 157 of the RHP.

In making an investment decision and purchase in the Issue, potential investors must only rely on the information included in the RHP and the terms of the Issue, including the merits and risks involved and not rely on any other external sources of information about the Issue available in any manner.

In relation to price band, potential investors should only refer to this price band advertisement for the Issue and should not rely on any media articles/reports in relation to the valuation of the Company as these are not endorsed, published or confirmed either by the Company or by the BRLMs.

RISK TO INVESTORS

For details refer to section titled "Risk Factors" on page 44 of the RHP

- Risk related to recent acquisitions:** Until August 2024, our portfolio comprised of an integrated hospitality-led development comprising JW Marriott, Pune, ICC Offices, Pune and ICC Pavilion, Pune. Our Company acquired the New Portfolio (comprising 14 of our 17 properties) recently (in Fiscal 2025) from our Promoters. Thus, our group on a consolidated basis does not have an operating history by which our overall performance may be evaluated. Also, the Pro Forma Financial Information included in the Red Herring Prospectus is presented for illustrative purposes only to illustrate the impact of acquisition of New Portfolio as if the acquisition had taken place at the beginning of the applicable period/year and may not accurately reflect our future financial condition or results of operations.
- Dependence on third parties:** All our hospitality assets are operated by or franchised from third-party brands, such as Marriott, Hilton, Minor and Atmosphere. As at September 30, 2024, our Portfolio comprised 11 operational hospitality assets comprising 2,036 keys, of which six are operated by or franchised from Marriott, two are operated by or franchised from Hilton, one is operated by

Minor, one is operated by Atmosphere Core and one is operated by Oakwood. Any adverse impact on the reputation of the brands under which our hospitality assets operate could adversely affect our business, results of operations and financial condition.

- Losses in the past and no consolidated operating history:** Our Company acquired the New Portfolio (comprising 14 of our 17 properties) recently (in Fiscal 2025) and thus we do not have a consolidated operating history. Also, we incurred losses of ₹ 207.62 million on a restated consolidated basis during the six months ended September 30, 2024. In addition, we have losses on a pro forma basis as set forth below:

| Particulars | Six months ended September 30, 2024 | FY24 | FY23 | FY22 |
|---|--------------------------------------|----------|--------|------------|
| | (₹ million, unless otherwise stated) | | | |
| Pro forma profit/(loss) for the period/year | (1,378.28) | (667.46) | 156.75 | (1,461.97) |

- Operator concentration Risk:** Most of our hospitality assets are operated by or franchised from Marriott and Hilton, collectively comprising 8 out of 11 operational hospitality assets. Details of contribution of our hospitality assets operated by or franchised from Marriott or Hilton to our pro forma total income are set forth below. While we have entered into long term agreements with such third party operators or franchisors, if these agreements are terminated or not renewed, our business, results of operations, cash flows and financial condition may be adversely affected.

| Particulars | Six months ended September 30, 2024 | | FY24 | | FY23 | | FY22 | |
|--|-------------------------------------|-----------------------------|-----------------------|-----------------------------|-----------------------|-----------------------------|-----------------------|-----------------------------|
| | Amount (in ₹ million) | % of pro forma total income | Amount (in ₹ million) | % of pro forma total income | Amount (in ₹ million) | % of pro forma total income | Amount (in ₹ million) | % of pro forma total income |
| Pro forma total revenue from hospitality assets operated by or franchised from Marriott and Hilton | 4,308.35 | 49.19% | 9,712.28 | 50.92% | 8,918.88 | 50.61% | 4,996.98 | 41.72% |

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5. **Segment concentration - Hotel operations:** A significant portion of our pro forma total income is derived from our pro forma revenue from hotel operations. Further, in our hotel operations, four of our largest hospitality assets being Anantara (Maldives), Conrad (Maldives), JW Marriott (Pune) and The Ritz-Carlton (Pune) contributed a significant portion of our pro forma total income. Details of the same are set forth below, on a proforma basis. Any adverse developments affecting such assets could have an adverse effect on our business, financial condition, cash flows and results of operations.

| Particulars | Six months ended September 30, 2024 | | FY24 | | FY23 | | FY22 | |
|---|--|-----------------------------------|--------------------------|-----------------------------------|--------------------------|-----------------------------------|--------------------------|-----------------------------------|
| | Amount (in ₹ million) | % of pro forma total income | Amount (in ₹ million) | % of pro forma total income | Amount (in ₹ million) | % of pro forma total income | Amount (in ₹ million) | % of pro forma total income |
| Pro forma revenue from hotel operations | 5,997.65 | 68.47% | 13,740.65 | 72.04% | 12,812.80 | 72.71% | 8,207.75 | 68.53% |
| Pro forma revenue from hotel operations from four of our largest hospitality assets | 4,627.09 | 52.83% | 11,111.96 | 58.26% | 10,362.68 | 58.81% | 7,270.09 | 60.71% |

6. **Geographical concentration:** Prior to the Acquisition Transactions, all our total income was derived from assets located in Pune and post the Acquisition Transactions, significant portion of all our total income was derived from assets located in Pune (10 out of 17 properties) and Maldives (3 out of 17 properties). Set forth below are details on a proforma basis. Any adverse developments affecting such assets or locations could have an adverse effect on our business, financial condition, cash flows and results of operations

| Particulars | Six months ended September 30, 2024 | | FY24 | | FY23 | | FY22 | |
|---|--|-----------------------------------|--------------------------|-----------------------------------|--------------------------|-----------------------------------|--------------------------|-----------------------------------|
| | Amount (in ₹ million) | % of pro forma total income | Amount (in ₹ million) | % of pro forma total income | Amount (in ₹ million) | % of pro forma total income | Amount (in ₹ million) | % of pro forma total income |
| Pro forma revenue from operations in Pune (Maharashtra, India) and Maldives | 7,920.80 | 90.43% | 17,457.84 | 91.53% | 16,097.27 | 91.35% | 11,395.02 | 95.15% |

7. **Seasonality and Cyclicity:** Our hospitality business is subject to seasonal and cyclical variations (given that the ARR and RevPAR for our hospitality assets are generally higher during the second half of each Financial Year relative to the first half of the Financial Year). This could result in fluctuations in our results of operations and cash flows. Set forth below are details on a proforma basis –

| Particulars | ARR for our hospitality assets (in ₹) | RevPAR for our hospitality assets (in ₹) |
|--|---|--|
| Six months ended September 30, 2024 | 16,645.18 | 10,099.55 |
| FY24 | | |
| First half FY24 | 16,083.97 | 8,806.88 |
| Second half FY24 | 23,288.83 | 14,948.00 |
| FY23 | | |
| First half FY23 | 14,464.47 | 9,306.41 |
| Second half FY23 | 21,528.24 | 13,566.88 |
| FY22 | | |
| First half FY22 | 17,875.47 | 4,204.43 |
| Second half FY22 | 22,339.39 | 10,296.80 |

8. **Conflict of interest:** Conflicts of interest may arise out of common business objectives shared by our Promoters and their respective associates/affiliates (namely Panchshil and Blackstone) and our Company. Both Panchshil and Blackstone engage in a broad spectrum of activities, including investments in the real estate and hospitality industries and may be involved in ventures which are in the same line of business as us. Similarly, a majority of our Directors have interests in companies engaged in the real estate business including the hospitality industry.

9. The details of Price/Earnings, Earnings per share, Return on network, NAV, EV/EBITDA, Market Cap/Total Income, Market Cap/Tangible Assets as on and for the period ended March 31, 2024 are as follows :-

| Particulars | Company (Ventive Hospitality Limited) on restated basis | Company (Ventive Hospitality Limited) on Proforma basis | Average of Industry Peers |
|-------------------------------------|---|--|---------------------------------|
| Price/Earnings (at diluted eps)* | 40.39 ⁽²⁾ | N.A (as EPS is negative) | 78.22 |
| Earnings per share (₹) | 15.92 | (5.24) | 3.59 |
| Return on Network (%) | 50.31% | (1.82%) ⁽¹⁾ | 10.52% |
| Net Asset Value per share (₹) | 31.65 | 175.69 ⁽¹⁾ | 67.03 |

| Particulars | Company (Ventive Hospitality Limited) on restated basis | Company (Ventive Hospitality Limited) on Proforma basis | Average of Industry Peers |
|----------------------------------|---|--|---------------------------------|
| EV / EBITDA* | 56.03 | 19.36 | 27.44 |
| Market Cap / Total Income* | 30.35 | 7.87 | 9.67 |
| Market Cap / Tangible Assets* | 29.38 | 2.99 | 6.20 |

* At upper end of price band

(1) The RoNW (%), Net Worth and NAV per Equity Share reported above is inclusive of Non-Controlling Interest. RoNW (%) and NAV per Equity Share excluding Non-Controlling Interest is (3.65%) and ₹143.78 respectively.

(2) P/E ratio is computed basis restated EPS for FY24 which does not account for acquisitions undertaken subsequently

10. The details of weighted average return on network for the last 3 financials years is as follows :-

| Particulars | Weighted average return on network |
|--|---------------------------------------|
| Company (Ventive Hospitality Limited) | 54.18% |
| Company (Ventive Hospitality Limited) on a proforma basis | (1.48%) |

11. **Average cost of acquisition for our Promoters**

The average cost of acquisition per equity shares of our Promoters is as follows:

| Particulars | Number of equity shares of face value of ₹ 1 held as on date of the Red Herring Prospectus | Weighted average cost of acquisition per equity share (in ₹)*^ |
|--|---|--|
| PremSagar Infra Realty Private Limited | 87,070,470 | 71.78 |
| Atul I. Chordia | 3,858,570 | 54.18 |
| Atul I. Chordia HUF | 2,310,850 | 10.00 |
| BRE Asia ICC Holdings Ltd | 52,104,896 | 69.95 |
| BREP Asia III India Holding Co VI Pte. Ltd. | 23,465,150 | 617.90 |

* As certified by G S K A & CO, Chartered Accountants, with firm registration number 147093W, by way of their certificate dated December 14, 2024.

^ As adjusted for the sub-division of the face value of the equity shares of our Company from ₹10 each to ₹1 each

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12. Weighted average cost of acquisition of all equity shares transacted in one year, eighteen months and three years preceding the date of the Red Herring Prospectus:

| Period | Weighted Average Cost of Acquisition (in ₹)* | Cap Price is 'X' times the Weighted Average Cost of Acquisition | Range of acquisition price: Lowest Price – Highest Price (in ₹)* |
|---|--|---|--|
| Last one year preceding the date of the Red Herring Prospectus | 251.80 | 2.55 | 144.90 – 617.90 |
| Last 18 months preceding the date of the Red Herring Prospectus | 251.80 | 2.55 | 144.90 – 617.90 |
| Last three years preceding the date of the Red Herring Prospectus | 251.80 | 2.55 | 144.90 – 617.90 |

* As certified by G S K A & CO, Chartered Accountants, with firm registration number 147093W, by way of their certificate dated December 14, 2024.

13. The 7 BRLMs associated with the Offer have handled 113 public issues in the past three financial years, out of which 29 issues closed below the Offer Price on listing date :

| Name of BRLMs | Total Issues | Issues closed below IPO Price as on listing date |
|---|--------------|--|
| JM Financial Limited | 3 | 0 |
| Axis Capital Limited | 4 | 0 |
| HSBC Securities and Capital Markets (India) Private Limited | - | - |
| ICICI Securities Limited | 5 | 1 |
| IIFL Capital Services Limited (Formerly known as IIFL Securities Limited) | 9 | 0 |
| Kotak Mahindra Capital Company Limited | 4 | 0 |
| SBI Capital Markets Limited | 4 | 1 |
| Common issues handled by the BRLMs | 84 | 27 |
| Total | 113 | 29 |

ANCHOR INVESTOR BIDDING DATE : THURSDAY, DECEMBER 19, 2024

BID / ISSUE PROGRAMME

BID/ISSUE OPENS ON : FRIDAY DECEMBER 20, 2024*

BID/ISSUE CLOSURES ON : TUESDAY, DECEMBER 24, 2024#

* Our Company, may, in consultation with the Book Running Lead Managers, consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Bid/Issue Period shall be one Working Day prior to the Bid/Issue Opening Date.

The UPI Mandate end time and date shall be at 5:00 p.m. on Bid/Issue Closing Date.

An indicative timetable in respect of the Offer is set out below:

Submission of Bids (other than Bids from Anchor Investors):

| Bid/Offer Period (except the Bid/Offer Closing Date) | |
|---|---|
| Submission and revision in Bids | Only between 10.00 a.m. and 5.00 p.m. IST |
| Bid/Issue Closing Date* | |
| Submission of electronic applications (Online ASBA through 3-in-1 accounts) – For RIBs and Eligible Employees Bidding in the Employee Reservation Portion other than QIBs and NIBs | Only between 10.00 a.m. and up to 5.00 p.m. IST |
| Submission of electronic Applications (Bank ASBA through Online channels like Internet Banking Mobile Banking and Syndicate UPI ASBA applications where Bid Amount is up to ₹500,000) | Only between 10.00 a.m. and up to 4.00 p.m. IST |
| Bid/Issue Period (except the Bid/Issue Closing Date) | |
| Submission of electronic Applications (Syndicate Non-Retail, Non-Individual Applications) | Only between 10.00 a.m. and up to 3.00 p.m. IST |
| Submission of physical Applications (Bank ASBA) | Only between 10.00 a.m. and up to 1.00 p.m. IST |
| Submission of Physical Applications (Syndicate non-Retail, Non-Individual Applications where Bid Amount is more than ₹0.50 million) | Only between 10.00 a.m. and up to 12.00 p.m. IST |
| Modification/ Revision/cancellation of Bids | |
| Modification of Bids by QIBs and NIB categories and modification/cancellation of Bids by Retail Individual Bidders# | Only between 10.00 a.m. on Bid/Issue Closing Date and up to 4.00 p.m. IST on Bid/Issue Closing Date |
| Upward or downward revision of Bids or cancellation of Bids by RIBs and Eligible Employees Bidding in the Employee Reservation Portion | Only between 10.00 a.m. on Bid/Issue Closing Date and up to 5.00 p.m. IST on Bid/Issue Closing Date |

QIBs and Non-Institutional Bidder can neither revise their bids downwards nor cancel/withdraw their bids.

* UPI mandate end time and date shall be at 05:00 p.m. on Bid/ Offer Closing Date.

Bid / Issue Programme

| Event | Indicative Date |
|--|---|
| BID/Issue Closes on | Tuesday, December 24, 2024 |
| Finalisation of Basis of Allotment with the Designated Stock Exchange | On or about Thursday, December 26, 2024 |
| Initiation of refunds (if any, for Anchor Investors)/unblocking of funds from ASBA Account | On or about Friday, December 27, 2024 |
| Credit of Equity Shares to demat accounts of Allottees | On or about Friday, December 27, 2024 |
| Commencement of trading of the Equity Shares on the Stock Exchanges | On or about Monday, December 30, 2024 |

ASBA# Simple, Safe, Smart way of Application!!!

Applications supported by blocked amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account. For further details, check section on ASBA.

Mandatory in public issues. No cheque will be accepted.



UPI-Now available in ASBA for Retail Individual Investors and Non - Institutional Investor applying for amount upto ₹ 5,00,000/-, applying through Registered Brokers, DPs and RTAs. UPI Bidder also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account. Investors are required to ensure that the bank account used for bidding is linked to their PAN. Bidders must ensure that their PAN is linked with Aadhaar and are in compliance with CBDT notification dated February 13, 2020, issued by the Central Board of Direct Taxes and the subsequent press releases, including press releases dated June 25, 2021 and September 17, 2021 and CBDT circular no.7 of 2022, dated March 30, 2022 read with press release dated March 28, 2023 and any subsequent press releases in this regard.

ASBA has to be availed by all the investors except anchor investors. UPI may be availed by (i) Retail Individual Investors in the Retail Portion, (ii) Non-Institutional Investors with an application size of up to ₹ 500,000 in the Non-Institutional Portion. For details on the ASBA and UPI process, please refer to the details given in ASBA form and abridged prospectus and also please refer to the section 'Issue Procedure' on page 613 of the RHP. The process is also available on the website of Association of Investment Bankers of India ("AIBI") and Stock Exchanges and in the General Information Document. ASBA bid-cum-application forms can be downloaded from the websites of the Stock Exchanges and can be obtained from the list of banks that is displayed on the website of SEBI at www.sebi.gov.in/sebiweb/other/OtherAction.do?do=RecognisedFPI=yes&intmid=35 and <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?do=RecognisedFPI=yes&intmid=43>, respectively as updated from time to time. For the list of UPI apps and banks live on IPO, please refer to the link: www.sebi.gov.in. UPI Bidders Bidding using the UPI mechanism may apply through the SCSBs and mobile applications whose names appear on the website of SEBI, as updated from time to time. ICICI Bank Limited and Axis Bank Limited have been appointed as Sponsor Banks for the Issue, in accordance with the requirements of the SEBI Circular dated November 1, 2018 as amended. For issue related queries, please contact the BRLMs on their respective email IDs as mentioned below. For UPI related queries, investors can contact NPCI at the toll free number: 18001201740 and mail id: ipo.upi@npci.org.in.

THE EQUITY SHARES OF OUR COMPANY WILL GET LISTED ON MAIN BOARD PLATFORM OF BSE AND NSE

In case of any revision to the Price Band, the Bid/Issue Period will be extended by at least three additional Working Days following such revision of the Price Band, subject to the Bid/Issue Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar unforeseen circumstances, our Company, may, in consultation with the Book Running Lead Managers, for reasons to be recorded in writing, extend the Bid/Issue Period for a minimum of one Working Day, subject to the Bid/Issue Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Issue Period, if applicable, will be widely disseminated by notification to the Stock Exchanges, by issuing a public notice, and also by indicating the change on the respective websites of the Book Running Lead Managers and at the terminals of the Syndicate Members and by intimation to Self-Certified Syndicate Banks ("SCSBs"), other Designated Intermediaries and the Sponsor Bank(s), as applicable.

This is an Issue in terms of Rule 19(2)(b) of the SCRR read with Regulation 31 of the SEBI ICDR Regulations. This Issue is being made through the Book Building Process in compliance with Regulation 6(2) of the SEBI ICDR Regulations wherein in terms of Regulation 32(2) of the SEBI ICDR Regulations not less than 75% of the Net Issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs" and such portion the "QIB Portion") provided that our Company in consultation with the BRLMs, may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations ("Anchor Investor Portion"), of which one-third shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining QIB Portion for proportionate allocation to QIBs. Further, not more than 15% of the Net Issue shall be available for allocation to Non - Institutional Bidders ("NIBs") of which (a) one-third portion shall be reserved for Bidders with application size of more than ₹0.20 million and up to ₹1.00 million; and (b) two-thirds of the portion shall be reserved for Bidders with application size of more than ₹1.00 million, provided that the unsubscribed portion in either of such sub-categories may be allocated to Bidders in other sub-category of the NIBs in accordance with SEBI ICDR Regulations and not more than 10% of the Net Issue shall be available for allocation to Retail Individual Bidders ("RIB") in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Issue Price. Further, Equity Shares will be allocated on a proportionate basis to Eligible Employees applying under the Employee Reservation Portion, subject to valid Bids received from them at or above the Issue Price. All Bidders (except Anchor Investors) are required to mandatorily utilise the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA accounts and UPI ID (in case of UPI Bidders (defined herein) using the UPI Mechanism), in which case the corresponding Bid Amounts will be blocked by the SCSBs or under the UPI Mechanism, as applicable to participate in the Issue. Anchor Investors are not permitted to participate in the Anchor Investor Portion of the Issue through the ASBA process. For details, see "Issue Procedure" beginning on page 613 of the RHP.

Bidders/ Applicants should ensure that DP ID, PAN, Client ID and UPI ID (for UPI Bidders bidding through the UPI Mechanism) are correctly filled in the Bid cum Application Form. The DP ID, PAN and Client ID provided in the Bid cum Application Form should match with the DP ID, PAN, Client ID available in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/ Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active. Bidders/Applicants should note that on the basis of the PAN, DP ID, Client ID and UPI ID (for UPI Bidders bidding through the UPI Mechanism) as provided in the Bid cum Application Form, the Bidder/Applicant may be deemed to have authorised the Depositories to provide to the Registrar to the Issue, any requested Demographic Details of the Bidder/Applicant as available on the records of the depositories. These Demographic Details may be used, among other things, for giving Allotment Advice or unblocking of ASBA Account or for other correspondence(s) related to the Issue. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to

update the Demographic Details would be at the Bidders'/Applicants' sole risk. Investors must ensure that their PAN is linked with Aadhaar and are in compliance with CBDT notification dated February 13, 2020 and press release dated June 25, 2021, read with press release dated September 17, 2021 and CBDT circular no.7 of 2022, dated March 30, 2022 read with press release dated March 28, 2023 and any subsequent press releases in this regard.

Contents of the Memorandum of Association of our Company as regards its objects: For information on the main objects of our Company, please see the section "History and Certain Corporate Matters" on page 287 of the RHP. The Memorandum of Association of our Company is a material document for inspection in relation to the Issue. For further details, please see the section titled "Material Contracts and Documents for Inspection" on page 721 of the RHP.

Liability of the members of our Company: Limited by shares

Amount of share capital of our Company and Capital structure: As on the date of the RHP, the authorised share capital of the Company is ₹ 600,000,000 divided into 600,000,000 Equity Shares of face value ₹ 1 each. The issued, subscribed and paid-up share capital of the Company is ₹ 208,657,830 divided into 208,657,830 Equity Shares of face value ₹ 1 each. For details, please see the section titled "Capital Structure" on page 125 of the RHP.

Names of signatories to the Memorandum of Association of our Company and the number of Equity Shares subscribed by them: The initial signatories to the Memorandum of Association of our Company are Kalpana K. Mehta and Kulinchandra Mehta. Pursuant to the letters dated February 12, 2002, they expressed their inability to pay the subscription amount and their respective equity shares i.e. 5000 equity shares each, were allotted to Pride Housing & Construction Private Limited and Atul I. Chordia respectively. For details of the share capital history of our Company, please see the section titled "Capital Structure" on page 125 of the RHP.

Listing: The Equity Shares offered through the Red Herring Prospectus are proposed to be listed on the Stock Exchanges. Our Company has received 'in-principle' approvals from BSE and NSE for the listing of the Equity Shares pursuant to letters each dated October 28, 2024. For the purposes of the Issue, NSE is the Designated Stock Exchange. A copy of the Red Herring Prospectus and the Prospectus shall be filed with the RoC in accordance with Section 26(4) and Section 32 of the Companies Act, 2013. For details of the material contracts and documents available for inspection from the date of the Red Herring Prospectus up to the Bid/Issue Closing Date, see "Material Contracts and Documents for Inspection" beginning on page 721 of the RHP.

Disclaimer Clause of the Securities and Exchange Board of India ("SEBI"): SEBI only gives its observations on the Issue documents and this does not constitute approval of either the Issue or the specified securities or the Issue document. The investors are advised to refer to page 580 of the RHP for the full text of the disclaimer clause of SEBI.

Disclaimer Clause of NSE (Designated Stock Exchange): It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Issue Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Issue Document. The investors are advised to refer to page 585 of the RHP for the full text of the Disclaimer Clause of NSE.

Disclaimer Clause of BSE : It is to be distinctly understood that the permission given by BSE should not in any way be deemed or construed that the Red Herring Prospectus has been cleared or approved by BSE nor does it certify the correctness or completeness of any of the contents of the Red Herring Prospectus. The investors are advised to refer to page 584 of the Red Herring Prospectus for the full text of the Disclaimer Clause of BSE.

General Risk: Investments in equity and equity-related securities involve a degree of risk and Bidders should not invest any funds in the Issue unless they can afford to take the risk of losing their investment. Bidders are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, Bidders must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares in the Issue have neither been recommended, nor approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the Bidders is invited to "Risk Factors" beginning on page 44 of the RHP.

Continued on next page...

...continued from previous page.

BOOK RUNNING LEAD MANAGERS

REGISTRAR TO THE ISSUE COMPANY SECRETARY AND COMPLIANCE OFFICER

Table listing Book Running Lead Managers: JM Financial, Axis Capital, HSBC, IICI Securities, IIFL Capital, Kotak Investment Banking, SBICAPS, and KFinTech, along with their contact details.

AVAILABILITY OF THE RHP: Investors are advised to refer to the RHP and the section titled 'Risk Factors' on page 44 of the RHP...

AVAILABILITY OF THE ABRIDGED PROSPECTUS: A copy of the abridged prospectus shall be available on the website of the Company, the BRLMs and the Registrar to the Issue...

AVAILABILITY OF BID CUM APPLICATION FORMS: Bid cum Application Forms can be obtained from the Registered and Corporate Office of VENTIVE HOSPITALITY LIMITED...

Sub-Syndicate Members: Almond Global Securities Ltd, Anand Rathi Share & Stock Brokers Limited, Anand Share Consultancy, ANS Pvt Limited, Ashwani Dandia & Co, Asit C Mehta Investment Intermediates Limited...

Escrow Collection Bank : Axis Bank Limited Refund Bank : IICI Bank Limited

Public Issue Account Bank : IICI Bank Limited Sponsor Banks : IICI Bank Limited and Axis Bank Limited

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP.

For VENTIVE HOSPITALITY LIMITED (FORMERLY KNOWN AS ICC REALTY (INDIA) PRIVATE LIMITED) On behalf of the Board of Directors Sd/- Pradipt Bhatamrekar Company Secretary and Compliance Officer

VENTIVE HOSPITALITY LIMITED (FORMERLY KNOWN AS ICC REALTY (INDIA) PRIVATE LIMITED) is proposing, subject to receipt of requisite approvals, market conditions and other considerations...

This announcement is not an offer of securities for sale in the United States or elsewhere. This announcement has been prepared for publication in India only and is not for publication or distribution, directly or indirectly, in or into the United States...

under the U.S. Securities Act") or any other applicable law of the United States and, unless so registered, may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws...

AVRO INDIA LIMITED. CIN: L25200UP1996PLC101013. Regd. Office: A-7/36-39, South of G.T Road Industrial Area, Electrosteel Casting Compound, Ghaziabad-201009, Uttar Pradesh, Phone: 0120-4376091. Email: info@avrofurniture.com, Website: www.avrofurniture.com

NOTICE OF EXTRAORDINARY GENERAL MEETING AND E-VOTING INFORMATION

In compliance with applicable provisions of the Companies Act, 2013 ('the Act') and rules made thereunder, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circulars issued by the Ministry of Corporate Affairs ('MCA') and Securities and Exchange Board of India ('SEBI')...

The venue of the meeting shall be deemed to be the registered office of the Company i.e. A-7/36-39, South of G.T Road Industrial Area, Electrosteel Casting Compound, Ghaziabad, Uttar Pradesh-201009.

The EGM Notice has been sent only through electronic mode to those members whose email IDs are registered with the Company/Registrar and Share Transfer Agent ('RTA') Depository Participant ('DP') as on Friday, December 13, 2024 in accordance with General Circular No. 20/2020 dated May 05, 2020; 14/2020 dated April 08, 2020; 17/2020 dated April 13, 2020 and the subsequent circulars issued in this regard...

Members whose email IDs are already registered with the Company/RTA/DP may follow instructions for remote e-voting as well as e-voting at EGM as provided in the EGM Notice.

Pursuant to the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time, and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015...

1. The businesses as set forth in the EGM Notice will be transacted through voting by electronic means in the form of e-voting.

2. The voting rights of Members shall be in proportion to their shares in the paid-up equity share capital of the Company as on Wednesday, January 01, 2025 i.e. Cut-off date. Any person whose name is recorded in the register of member or in beneficial owners maintained by the depositories as on the cut-off date Wednesday January 01, 2025 shall only be entitled to vote electronically through remote e-voting or e-voting at the EGM.

3. Any person who acquires the shares of the Company and becomes member of the Company after sending the notice of the EGM and holding shares as on Cut-off date i.e. Wednesday, January 01, 2025 may obtain the login ID and password by sending an email to evoting@nsdl.co.in or cs@avrofurniture.com by mentioning their Folio No/DP ID and Client ID. However, if a person is already registered with NSDL for remote e-voting, then existing User Id and password can be used for casting the votes.

4. The remote e-voting period shall commence on Sunday, January 05, 2025 at (09:00 a.m. IST) and ends on Tuesday, January 07, 2025 at (05:00 p.m. IST). The remote e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the member, the Member shall not be allowed to change it subsequently.

5. Detailed process and manner of remote e-voting at the EGM, e-voting at the EGM and instructions for attending the EGM through VC/OAVM for the members is being provided in the EGM Notice.

6. In case of any queries, you may refer the Frequently Asked Question (FAQs) for shareholders and e-voting user manual for shareholders available at 18002224430 send a request to Mr. Amit Vishal, Assistant Vice President, National Securities Depository Limited, 4th Floor, 'A' Wing, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Panel, Mumbai-400013 at evoting@nsdl.co.in who will also address the grievances connected with the voting by electronic means.

7. The Board of Directors of the Company has appointed Mr. Lalit Chaturvedi, proprietor of M/s Chaturvedi & Company, Practising Company Secretary as scrutineer to supervise the process for remote e-voting and e-voting at the EGM in a fair and transparent manner.

8. The Results shall be declared within two working days of the conclusion of the EGM and the same, along with Consolidated Scrutinizer's Report shall be placed on the website of the Company (www.avrofurniture.com) and shall be communicated to National Stock Exchange of India Limited and BSE Limited.

For Avro India Limited Sd/- Sumit Bansal (Company Secretary & Compliance Officer)

Date: December 16, 2024 Place: Ghaziabad

BRITANNIA INDUSTRIES LIMITED. Public Notice for Issue of Duplicate Share Certificates. Members of the general public and existing shareholders of Britannia Industries Limited ('Company') are hereby informed that the Original Share Certificate, details of which are given hereunder have been reported lost/stolen/destroyed/received and that pursuant to request received from concerned shareholder, the Company intends to issue duplicate share certificate in lieu of the said Original Share Certificate in their favour:

SJVN Green Energy Limited. This is to notify all prospective bidders that SJVN Green Energy Limited has made certain amendments in Qualifying Requirements and in the bid document of Tender SGEL/CHQ/CONTRACTS/EPC-KHAVDA SPP/2024 for 'EPC Tender for DESIGN, ENGINEERING, SUPPLY, ERECTION, TESTING, COMMISSIONING AND COMPREHENSIVE O&M (THREE YEARS) FOR CUMULATIVE CAPACITY OF 700 MW (AC) (100 MW (AC) x 7 plots) SOLAR POWER PROJECTS AT SOLAR PARKS IN KHAVDA, GUJARAT.'

APOLLO TYRES LTD. Regd. Office: 3rd Floor, Areekal Mansion, Panampilly Nagar, Kochi- 682036 (Kerala) (CIN-L25111KL1972PLC002449). Email: investors@apolloytyres.com, Web: apolloytyres.com

POSTAL BALLOT NOTICE

Shareholders of the Company are hereby informed that pursuant to Section 110 and other applicable provisions, if any, of Companies Act, 2013 read with Rule 22 of Companies (Management & Administration) Rules, 2014, as amended from time to time read with the General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020 read with other relevant circulars, including General Circular No. 09/2024 dated September 19, 2024, issued by the Ministry of Corporate Affairs (the 'MCA Circulars')...

In terms of the aforementioned MCA Circulars, the Company has sent the Postal Ballot Notice in electronic form only and the communication of the assent or the dissent of the Shareholders will also take place only through the remote e-Voting system.

The Company has on December 16, 2024, completed dispatching the Postal Ballot Notice by email only to the Shareholders whose names appear in the Register of Members/ List of Beneficial Owners as received from National Securities Depository Limited ('NSDL') and Central Depository Services (India) Limited ('CDSL') and whose email addresses are available with the Company/RTA as on Friday, December 6, 2024 ('cut-off date').

The Company seeks consent of the Shareholders by way of Special Resolution on the matter mentioned in the Postal Ballot Notice through remote e-Voting only. A copy of Postal Ballot Notice is also available on the website of the Company www.apolloytyres.com and on the website(s) of the stock exchanges i.e. BSE Limited and National Stock Exchange of India at www.bseindia.com and www.nseindia.com respectively, where the Company's shares are listed and on the website of NSDL www.evoting.nsd.com.

Please note that in compliance with the provisions of Section 108, 110 and other applicable provisions of the Companies Act, 2013, read with (i) Rule 20 and Rule 22 of the Rules, as amended (ii) Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and (iii) MCA Circulars, the Company has provided only the remote e-voting facility to its Shareholders, to enable them to cast their votes electronically instead of submitting the Postal Ballot Form. The Company has engaged the services of NSDL for providing remote e-Voting facilities to the Shareholders, enabling them to cast their vote electronically and in a secure manner.

The Shareholders, who are holding shares in physical / electronic form and whose email addresses are not registered, shall register their email ID with the Company's RTA/ their respective Depository Participants. The Shareholders holding shares in physical form and who have not updated their KYC details, including email addresses, are requested to submit Form ISR-1 and other relevant forms to update their email address and other KYC details to the Company's RTA by email to einward.ris@kfinetech.com. Shareholders holding shares in demat form can update their email address with their Depository Participants. The notice of the Postal Ballot contains the instructions regarding the manner in which the Shareholders can cast their vote through remote e-Voting.

Mr. P.P. Zibi Jose, Practising Company Secretary (CP No. 1222) has been appointed as the Scrutinizer for conducting the Postal Ballot process in a fair and transparent manner. The remote e-Voting period shall commence on Tuesday, December 17, 2024 at 10:00 AM (IST) and ends on Wednesday, January 15, 2025 at 5:00 PM (IST). The remote e-Voting, shall not be allowed and the same shall be disabled beyond 5:00 PM (IST) on Wednesday, January 15, 2025 by NSDL for voting thereafter. Shareholders, who have not received Postal Ballot Notice can download the same from the Company's website at investors@apolloytyres.com or may apply to the Company by writing the mail at investors@apolloytyres.com.

The result of the Postal Ballot will be declared on or before 5:00 PM (IST) on Friday, January 17, 2025. The aforesaid result along with the Scrutinizer's report would be displayed on the Company's website www.apolloytyres.com and on the website of NSDL www.evoting.nsd.com immediately after the result is declared. The Company will simultaneously forward the results to the Stock Exchanges where the shares of the Company are listed.

In case of any queries, the Shareholders may refer the Frequently Asked Questions (FAQs) for Shareholders and the e-Voting user manual for Shareholders available at the download section of www.evoting.nsd.com or call on: 022-4886 7000 or send a request to Ms. Pallavi Mhatre, Senior Manager, NSDL at evoting@nsdl.com.

For Apollo Tyres Ltd Sd/- Seema Tapar Company Secretary & Compliance Officer

Date: December 16, 2024 Place: Gurugram

JAIPIUR CITY TRANSPORT SERVICES LIMITED. Regd. Off. 2nd Floor Old Working Women Hostel, Behind Nehru Place, Lal Kothi Bank Road, Jaipur - 302015, Office Ph. 0141-2744562; Fax No. 0141-2744562; E-mail - jctsi@rediffmail.com; Website - transport.rajjasthan.gov.in/jctsi GST No.: 09AARJ9735H12A No. MD/JCTSI/2024-25/D- 2130 Date: -16-12-2024

VIVIMED LABS LIMITED. Registered office: Plot No. 78-A, Koltar Industrial Area, Bidar-585403, Karnataka. Corporate office: D.No.6-3-866/1/G1, 3rd Floor, GMR Towers, Greenlands, Begumpet, Hyderabad - 500116, India. Tel No.: 91-40-6608 6608. E-mail: Yugandhar.Kopparthi@vivimedlabs.com

NOTICE OF THE 36th ANNUAL GENERAL MEETING (AGM) TO BE HELD THROUGH VC / OAVM

Notice is hereby given that the 36th Annual General Meeting (AGM) of the Members of Vivimed Labs Limited ('the Company') will be convened on Friday, the 3rd day of January, 2025 at 3:00 P.M. IST, through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM') to transact the business, as set out in the Notice of the AGM.

The Company has sent the AGM Notice on or before Wednesday, December 11, 2024, through electronic mode to all the Members whose e-mail IDs are registered with the Company's Registrar & Share Transfer Agent, M/s.Aarthi Consultants Private Limited/ Depository Participant ('DP') in accordance with the Circular issued by the Ministry of Corporate Affairs vide Circular No. 14/2020 dated April 08, 2020, Circular No. 17/2020 dated April 13, 2020 issued by the Ministry of Corporate Affairs (other applicable circulars of MCA) and other applicable circulars/Notices issued by the Securities and Exchange Board of India ('SEBI') ('Circulars'). The AGM Notice is also available on the website of the Company at www.vivimedlabs.com, websites of the stock Exchanges i.e. www.bseindia.com and www.nseindia.com and on the website of Central Depository Services (India) Limited (CDSL) at www.evotingindia.com.

The members who have cast their votes by remote e-voting prior to the AGM may also attend/participate in the AGM through VC/OAVM but shall not be entitled to cast their votes again. The manner of remote e-voting and voting at the AGM by members holding shares in dematerialized mode, physical mode and process to register e-mail addresses for members who have not registered their email addresses is provided in the Notice of the AGM.

Any person, who acquires shares of the Company and becomes a Member of the Company after the Notice has been sent electronically by the Company and holds shares as on the cut-off date, may obtain the log in ID and password by sending a request to helpdesk@evoting.nsd.com or call on toll free number: 1800 222 4430 or send a request to Mr. Rakesh Dahiya, Authorised Representative, Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N D Joshi Marg, Lower Panel (East), Mumbai - 400013 or call 1800225533.

By Order of the Board For Vivimed Labs Limited Sd/- Yugandhar Kopparthi Company Secretary

Date: 12.12.2024 Place: Hyderabad

INDIA FINSEC LIMITED

REGD OFF: D-16, First Floor, Above IICI Bank, Prashant Vihar, Sector-14, Rohini, Delhi-110085. E-MAIL: indiafinsec@gmail.com, Website - www.indiafinsec.com

NOTICE OF POSTAL BALLOT

Members are hereby informed that pursuant to the provisions of Section 108 and 110, and other applicable provisions of the Companies Act, 2013, as amended (the 'Act'), read together with the Companies (Management and Administration) Rules, 2014, as amended (the 'Management Rules'), General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 8, 2021, 3/2022 dated May 5, 2022, 11/2022 dated December 28, 2022, and 09/2023 dated September 25, 2023, issued by the Ministry of Corporate Affairs, Government of India (the 'MCA Circulars'), Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'LODR Regulations') and any other applicable law, rules and regulations (including any statutory modification(s) or re-enactment(s) thereof) for the time being in force), the approval of members of India Finsec Limited (the 'Company') is sought for the following special resolutions by way of remote e-voting ('e-voting') process:

Table with 3 columns: S. No., Particulars, Resolution. Row 1: Preferential Allotment of up to 42,50,000 Convertible Warrants to the Promoter Group and Non-Promoter Category. Special Resolution.

Pursuant to the MCA circulars, the Company has completed the dispatch of electronic copies of the Postal Ballot Notice along with the explanatory statement on Monday, December 16, 2024, through electronic mode to those Members whose email addresses are registered with the Company / depository participant(s) as on December 13, 2024 ('Cut-Off Date'). The said Notice is also available on the website of the Company: www.indiafinsec.com, the relevant section of the website of BSE Limited ('BSE'): www.bseindia.com and on the website of National Securities Depository Limited ('NSDL'): www.evoting.nsd.com.

In accordance with the provisions of the MCA circulars, Members can vote only through e-voting process. The voting rights of the Members shall be reckoned on the basis of the equity shares of the Company held by them as on the Cut-Off Date. Any person who is not a shareholder of the Company as on the Cut-Off Date shall treat the Postal Ballot Notice for information purposes only.

The Company has engaged the services of National Securities Depository Limited ('NSDL') for the purpose of providing e-voting facility to all its Members. The e-voting facility will be available during the following period:

Table with 2 columns: Commencement of e-voting, End of e-Voting. Row 1: 17.12.2024; 09:00 A.M. Row 2: 15.01.2025; 05:00 P.M.

The Board has appointed Sarita Singh & Associates, Mrs. Santa Singh (ACS 55937 and CP No. 24682) Practising Company Secretaries, as the scrutineer ('Scrutinizer') for conducting the e-voting process in a fair and transparent manner.

In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsd.com or call: 022 - 4886 7000 and 022 - 2499 7000 or send a request at evoting@nsdl.com.

The Scrutinizer will submit his report to the Chairman or any other person authorized by the Chairman after the completion of scrutiny of the e-voting, and the result will be announced within 48 hours from the conclusion of e-voting i.e. 5:00 PM IST on Wednesday, January 15, 2025, and will also be displayed on the Company's website (www.indiafinsec.in) and on the website of NSDL (https://www.evoting.nsd.com), and communicated to the stock exchanges, depository, registrar and share transfer agent.

For any queries or grievances pertaining to e-voting, shareholders are requested to contact our Registrar and Share Transfer Agent, M/S Skyline Financial Services Private Limited, Address: D-153A, 1st Floor, Okhla Industrial Area, Phase-1, New Delhi-110020, India. Email: info@skylinefinancial.com. Shareholders can also contact: Pallavi Mhatre, Senior Manager, National Securities Depository Limited, 4th Floor, A Wing, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Panel, Mumbai - 400013, India. Contact details: evoting@nsdl.com Contact number- 022 - 4886 7000 and 022 - 2499 7000.

By the Order of the Board of Directors For India Finsec Limited Sd/- Gopal Bansal Managing Director

Date: 12.12.2024 Place: New Delhi